

GUILDERLAND CENTRAL SCHOOL DISTRICT
 FUND BALANCE ESTIMATE REPORT

MONTH: MARCH, 2017

2016-17 PROJECTED FUND BALANCE

Beginning Fund Balances - July 1, 2016

Unappropriated for Contingencies		\$3,862,932
Appropriated to Lower Taxes		\$300,000
Grand Total		<u>\$4,162,932</u>

2016-17 Expenditures

Total Budgeted Expenditures	\$96,590,045	
Total Estimated Expenditures	\$94,496,691	
Surplus/(Deficit)	<u>\$2,093,354</u>	\$2,093,354

2016-17 Revenues

Total Estimated Revenues	\$96,212,390	
Total Budgeted Revenues	\$96,290,045	
Surplus/(Deficit)	<u>(\$77,655)</u>	(\$77,655)

Ending Fund Balances - June 30, 2017

Total Estimated Appropriated/Unappropriated		\$6,178,631
Appropriated to Lower Taxes		<u>(\$300,000)</u>
Total Estimated Year End Fund Balance		<u>\$5,878,631</u>

Change in Total Fund Balance \$1,715,699

USE OF APPROPRIATED FUND BALANCE

Appropriated Fund Balance for 2016-17	\$300,000
Estimated Expenses vs. Budget	(\$2,093,354)
Estimated Revenues vs. Budget	\$77,655
Use of Appropriated Fund Balance	<u>(\$1,715,699)</u>

Unappropriated Fund Balance 6/30/2016 \$3,862,932

Total Appropriated Fund Balance 6/30/2016	\$300,000
Use of Appropriated Fund Balance 2016-17	\$1,715,699
Estimated Balance - Appropriated Fund Balance 6/30/16	<u>\$2,015,699</u>

Total Estimated Unappropriated/Appropriated Fund Balance - June 30, 2017 \$5,878,631