

GUILDERLAND CENTRAL SCHOOL DISTRICT
 \$18.5M CAPITAL PROJECT FINANCIAL STATUS REPORT

STATUS AS OF FEBRUARY 28, 2017

Project Expense Summary			Project Budget	Paid to Date	Current Balance	Projected Expense	Budget Variance	Percent Complete
Construction Costs			\$14,879,650	\$14,799,431	\$80,219	\$14,859,998	\$19,652	100%
Incidental Expenses			\$3,605,000	\$3,417,490	\$187,510	\$3,530,535	\$74,465	97%
Total Project			<u>\$18,484,650</u>	<u>\$18,216,921</u>	<u>\$267,729</u>	<u>\$18,390,533</u>	<u>\$94,117</u>	<u>99%</u>
Construction Cost Section			Project Budget	Paid to Date	Current Balance	Projected Expense	Budget Variance	Percent Complete
Phase	Construction Contracts	Contractor						
P1	General Construction	Bunkoff Construction	\$4,430,000	\$4,430,280	(\$280)	\$4,430,280	(\$280)	100%
P1	Heating & Ventilation	Collett Mechanical	\$2,664,000	\$2,673,344	(\$9,344)	\$2,673,344	(\$9,344)	100%
P1	Plumbing	Crisafulli Bros.	\$542,000	\$539,147	\$2,853	\$539,147	\$2,853	100%
P1	Electrical	McBain Electric	\$1,440,000	\$1,439,907	\$93	\$1,439,907	\$93	100%
P1	Roofing	Titan Roofing	\$1,689,500	\$1,687,555	\$1,945	\$1,687,555	\$1,945	100%
P1/P2/P3	Security Cameras	Eclipse Network Solutions	\$308,000	\$316,269	(\$8,269)	\$316,269	(\$8,269)	100%
P1/P2/P3	Building Temperature Controls	Day Automation	\$355,000	\$355,220	(\$220)	\$355,220	(\$220)	100%
P1/P2/P3	Building Temperature Controls	Trane Service Group	\$232,900	\$229,455	\$3,445	\$229,455	\$3,445	100%
P1/P2/P3	Building Temperature Controls	Technical Building Services	\$535,000	\$524,165	\$10,835	\$536,141	(\$1,141)	98%
P1/P2/P3	Wireless LAN & Core Switch	Annese & Associates	\$382,200	\$378,643	\$3,557	\$378,643	\$3,557	100%
P2/P3 Prop	General Construction	Bunkoff Construction	\$1,066,000	\$1,064,036	\$1,964	\$1,064,036	\$1,964	100%
P2/P3	Heating & Ventilation	Family Danz Heating and Cooling	\$150,600	\$148,296	\$2,304	\$148,296	\$2,304	100%
P2/P3 Prop	Electrical	DCL Electric	\$587,500	\$586,922	\$578	\$586,922	\$578	100%
P2/P3	Roofing	Mid State Industries	\$28,800	\$28,800	\$0	\$28,800	\$0	100%
Prop	General Construction	American Seating	\$136,600	\$136,592	\$8	\$136,592	\$8	100%
Prop	Electrical	Musco Sports Lighting	\$194,000	\$194,000	\$0	\$194,000	\$0	100%
Non-Contract Construction Expenses			\$115,400	\$66,800	\$48,600	\$115,391	\$9	58%
Construction Contingency			\$22,150	\$0	\$22,150	\$0	\$22,150	#DIV/0!
Subtotal Construction Costs			\$14,879,650	\$14,799,431	\$80,219	\$14,859,998	\$19,652	100%
Incidental Cost Section			Project Budget	Paid to Date	Current Balance	Projected Expense	Budget Variance	Percent Complete
200 Furniture and Equipment			\$65,000	\$63,776	\$1,224	\$64,000	\$1,000	100%
200 Network & Classroom Technology Equipment			\$850,000	\$818,163	\$31,837	\$820,000	\$30,000	100%
201 Construction Management Fees			\$850,800	\$850,800	\$0	\$850,800	\$0	100%
240 Administrative Expenses			\$71,000	\$56,569	\$14,431	\$60,400	\$10,600	94%
243 Insurance			\$21,000	\$19,585	\$1,415	\$19,585	\$1,415	100%
244 Bonding / Legal			\$117,000	\$44,556	\$72,444	\$116,200	\$800	38%
245 Architect Fees			\$1,310,200	\$1,303,450	\$6,750	\$1,308,000	\$2,200	100%
246 Survey & Engineering Fees			\$320,000	\$260,591	\$59,409	\$291,550	\$28,450	89%
Subtotal Incidental Costs			\$3,605,000	\$3,417,490	\$187,510	\$3,530,535	\$74,465	97%
Total Project Expenses			\$18,484,650	\$18,216,921	\$267,729	\$18,390,533	\$94,117	99%

Estimated Project Surplus: \$94,117